

NOTICE

Notice is hereby given that the 60th Annual General Meeting of the Members (Share Holders) of THE SONEPAT URBAN CO-OPERATIVE BANK LTD., SONEPAT will be held on Sunday, 22nd September, 2024 at 12.30 p.m. in the premises of Royal Castle, Jeevan Vihar, Murthal Road, Sonepat to transact the following Business.

AGENDA :-

1. To consider to confirm the proceeding of 59th Annual General Body Meeting held on 17.09.2023.
2. To adopt and approve the 60th Annual Report of Board of Directors, Audited Statement of Accounts and Audit Report for the year ending 31.03.2024.
3. To sanction the distribution of profit for the year 2023-24 and to declare the dividend for the year 2023-24.
4. Approval for appointment of Auditor for the year 2024-25 under section-25(3) (ha)-subject to approval of RBI.
5. To consider amendment in Bank Model Bye Laws as under.

No.	Present Bye Laws	Proposed Bye Laws	Reason of Insertion
3	The area of operation of the Bank shall be extended to the Urban areas including HUDA Sectors all other residential areas, and all industrial and commercial units located in the Sonepat Distt. "For any revision in this regard prior approval in writing of Reserve Bank of India as also the registering authority shall be necessary"	The area of operation of the Bank shall be extended to the Urban areas including HUDA Sectors all other residential areas, and all industrial and commercial units located in territorial jurisdiction of Haryana State only. "For any revision in this regard prior approval in writing of Reserve Bank of India as also the registering authority shall be necessary".	For expansion of bank
36	New Clause 36 (xxxii) New Clause 36 (xxxiii)	To appoint specified branch/field consultant for specific area/role for which remuneration shall be awarded. To appoint contractual staff to complete the daily routine work and timely disposal of work.	For better performance of bank

Date : 06.08.2024



(Satish Kumar Kamboj)
Chief Executive Officer

By the order of the Board of Directors
Vide Resolution No. 13 Dt. 06.08.2024

YOUR KIND ATTENTION PLEASE

- Please bring this Booklet with envelope & member's identity card/Aadhaar Card/PAN Card with you.
- If any member is not in possession of the identity card, the same can be collected from the Head Office on any working day.
- Registration for entrance in Annual General Meeting will be carried on from 9.15 a.m. to 1.30 p.m. at the meeting venue on 22nd September, 2024.
- Except Members, entry to children and others is strictly prohibited.
- For any information/clarification, kindly give in writing to the Chief Executive Officer at Bank Head Office New Subzi Mandi, Sonepat on or before 17.09.2024, so that you may be apprised in the Annual General Meeting.

नोटिस

इस नोटिस द्वारा शेयरधारकों को सूचना दी जाती है कि दी सोनीपत अर्बन को-ऑपरेटिव बैंक लि., सोनीपत की 60वीं वार्षिक आम सभा का आयोजन **रविवार, 22 सितम्बर, 2024 दोपहर 12.30 बजे, रॉयल कैसल, जीवन विहार, मुखल रोड, सोनीपत** में होना निश्चित हुआ है जिसमें निम्नलिखित व्यवसाय सूची (एजेंडा) पर विचार होगा।

व्यवसाय सूची (एजेंडा) :

- 17/09/2023 को हुई 59वीं वार्षिक आम सभा की कार्यवाही की पुष्टि।
- निदेशक मण्डल की 60वीं वार्षिक रिपोर्ट व 31/03/2024 को परिसमाप्ति वर्ष के अंकेक्षण किए गए लेखा-कथनों की पुष्टि।
- वर्ष 2023-24 में अर्जित लाभराशि को विभिन्न मदों में नियमानुसार वितरण की पुष्टि तथा शेयरों पर वर्ष 2023-24 के लाभांश की घोषणा।
- धारा 25(3)(ha) के तहत वित्तीय वर्ष 2024-25 के लिए लेखा परीक्षक नियुक्त करने हेतु स्वीकृति प्रदान करना-भारतीय रिजर्व बैंक के अनुमोदन के अधीन।
- निम्नलिखित बैंक मॉडल बाई लॉज के उपनियम में संशोधन करना।

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दिनांक : 06.08.2024



(सतीश कुमार कम्बोज)

मुख्य कार्यकारी अधिकारी

निदेशक मण्डल के आदेशानुसार

(प्रस्ताव क्रमांक 13 दिनांक 06.08.2024)

कृपया ध्यान दें

- कृपया सदस्य, बैंक द्वारा जारी सदस्य परिचय पत्र/आधार कार्ड/पैन कार्ड एवं इस रिपोर्ट को लिफाफे सहित अवश्य साथ लायें।
- जिस सदस्य के पास पहचान पत्र नहीं है, वह बैंक के मुख्यालय से किसी भी कार्य दिवस में सदस्य पहचान पत्र प्राप्त कर सकता है।
- आम सभा में प्रवेश हेतु पंजीकरण (रजिस्ट्रेशन) सभा स्थल पर 22 सितम्बर 2024 को प्रातः 09.15 बजे से दोपहर 1.30 बजे तक है।
- आम सभा में सदस्यों को भाग लेने का अधिकार है। बच्चों व किसी अन्य को प्रवेश की अनुमति नहीं है।
- बैंक के बारे में किसी जानकारी/स्पष्टीकरण के इच्छुक सदस्य 17/09/2024 तक बैंक मुख्यालय नई सब्जी मण्डी, सोनीपत में मुख्य कार्यकारी अधिकारी को लिखें कि यथेष्ट जानकारी सभा में दी जा सके।

निदेशक मण्डल की वार्षिक प्रतिवेदन

ANNUAL REPORT OF BOARD OF DIRECTORS

प्रिय मित्रों,

शहरी सहकारी बैंकों में देश के आर्थिक सशक्तिकरण का अग्रदूत बनने की अपार क्षमता है। आज मुझे निदेशक मण्डल व प्रबंधक मण्डल के सभी सदस्यों के साथ आप सभी माननीय सदस्यों का स्वागत करते हुए बेहद खुशी की अनुभूति हो रही है। अपने बैंक के माननीय सदस्यों की यह 60 वीं वार्षिक आम बैठक वित्तीय वर्ष 2023-24 से सम्बन्धित अंकेक्षित लेखों-प्रॉफिट एण्ड लॉस अकाउण्ट (लाभ व हानि खाता) व बैलेंसशीट (चिट्ठे) का विश्लेषण करने के साथ ही वार्षिक प्रतिवेदन एवं अन्य एजेण्डा बिन्दुओं पर नियमों के तहत अनुमोदित करने हेतु बुलाई गई है।

ग्राहकों का बैंक के प्रति विश्वास ही हमारी पहचान है। बैंक की सभी 6 शाखाएँ वातानुकूलित, कंप्यूटरीकृत व कोर बैंकिंग प्रणाली के माध्यम से लेन-देन के लिए आपस में जुड़ी हुई हैं। 15 अगस्त 1961 को स्व० बाबू मनोहर लाल जैन (तत्कालीन संस्थापक चेयरमैन) तथा स्व० बाबू महावीर प्रसाद जैन (संस्थापक सरपरस्त) व 76 अन्य संस्थापक सदस्यों के संरक्षण में स्थापित यह बैंक पिछले 63 वर्षों से सोनीपत महानगर के नागरिकों व व्यवसायियों को अपनी सेवायें देते हुए शुभारम्भ काल से निरंतर लाभ में रहा है।

31 मार्च 2024 को, बैंक की सदस्य संख्या 5132 है। इस वर्ष 132 नए सदस्य हमारी संस्था के साथ जुड़े, जबकि 83 ने अपनी सदस्यता वापिस ली। सभा की कार्यवाही से पूर्व हम उन सभी सदस्यों के प्रति श्रद्धा-सुमन अर्पित करते हैं जो इस वर्ष हमसे सदा के लिए बिछुड़ गए।

हिस्सा राशि (Paid up Capital): गत वित्तीय वर्ष 2022-23 की समाप्ति पर बैंक की हिस्सा राशि 6,99,11,000/- रुपये थी जो कि 31 मार्च, 2024 को बढ़ते हुए 7,39,93,500/-रुपये हो गई। वृद्धि 5.84 प्रतिशत रही।

अभिरक्षा व अन्य कोष (Reserve and Other Funds): हर वित्तीय संस्था की मजबूती उसके पास उपलब्ध अभिरक्षा व अन्य कोषों से झलकती है। वित्तीय वर्ष 2023-24 के कर उपरान्त शुद्ध लाभ 5,73,12,042 रुपये 79 पैसे (पाँच करोड़ तिहत्तर लाख बारह हजार बयालिस रुपये उनासी पैसे) को कानून के अनुसार कई फंड्स में वितरित करने का निर्णय लिया है। इस लाभ वितरण का विस्तृत विवरण इस नोटिस पुस्तिका में अलग से दिया गया है। कृपया आप इसे ध्वनिमत से पारित करें। वित्तीय वर्ष 2023-24 के अंत में जिन रिजर्व एवं अन्य फंड्स का योग (इस वर्ष के लाभ वितरण से पहले) 6716.50 लाख रुपये था, इस वर्ष के लाभ वितरण पश्चात् 7216.80 लाख रुपये हो जाने का अनुमान है।

जमा अमानतें (Deposits): बैंक की जमा अमानतें वित्तीय वर्ष 2022-23 के अन्त में 25915.99 लाख रुपये थी, वह 31 मार्च 2024 को 27551.75 लाख रुपये हो गई। इस वर्ष बैंक ने जमा अमानतों में 5 प्रतिशत बढ़ाने का लक्ष्य रखा है, हम आपसे इस विषय में ओर अधिक योगदान की अपील करते हैं।

ऋण एवं अग्रिम (Loan & Advances) : जो ऋण एवं अग्रिम वित्तीय वर्ष 2022–23 के समाप्ति पर 13265.01 लाख रुपये थे, वे 31 मार्च, 2024 को 12535.55 लाख रुपये रहे जबकि इस वर्ष बैंक ने 2299.72 लाख रुपये के नये ऋण जारी किए। बैंक ने इस वित्तीय वर्ष 2024–25 के लिए 15 प्रतिशत ऋण वृद्धि का लक्ष्य रखा है।

मई 2024 से कैश क्रेडिट लिमिट पर नवीनीकरण शुल्क (Renewal Charges) समाप्त किये गए हैं। जुलाई 2024 से बैंक ने आढ़तियों की सुविधा हेतु नई लोन स्कीम टैडर्स ईजी-ए.पी.एम.सी. (Traders Easy-APMC) लागू की है। बैंक में गोल्ड लोन की सुविधा भी प्रारम्भ की जा रही है।

बैंक का सकल एन.पी.ए. 8.27 प्रतिशत एवं शुद्ध एन.पी.ए. शून्य है। बैंक में सरफेसी अधिनियम (SARFAESI ACT) के तहत ऋण मामलों में वसूली प्रक्रिया जारी है।

लाभ (Profit) : बैंक का मुख्य उद्देश्य लाभ कमाना न होकर अपने सदस्यों, जमाकर्ताओं व ऋण धारकों को अधिक से अधिक सुविधाएँ प्रदान करना है। इसी उद्देश्य को फलीभूत करने के मन से बैंक आगे बढ़ने को प्रयासरत है ताकि सभी को यथा सम्भव बेहतर से बेहतर सेवाएँ व सुविधाएँ दी जा सकें। वित्तीय वर्ष 2023–24 में बैंक ने कराधान पूर्व लाभ 7,67,30,154 रुपये 79 पैसे अर्जित किया व कराधान पश्चात् शुद्ध लाभ 5,73,12,042 रुपये 79 पैसे रहा।

पूंजीगत निधि तथा जोखिम आस्ति अनुपात (Capital Fund to Risk Assets Ratio) : 31 मार्च, 2024 को बैंक का CRAR 40.94 प्रतिशत है जो भारतीय रिजर्व बैंक द्वारा निर्धारित न्यूनतम सीमा 9 प्रतिशत से कहीं अधिक है।

लाभांश (Dividend): इस वर्ष भी निदेशक मण्डल ने सभी माननीय सदस्यों को उनके हिस्सों (Shares) पर राज्य सहकारी विभाग द्वारा निश्चित अधिकतम सीमा 10 प्रतिशत की दर से लाभांश देने का प्रस्ताव पारित किया है जिसका अनुमोदन करने का अनुरोध हम आप सभी से करते हैं। सभी सदस्यों का लाभांश सीधा उनके खाते में हस्तान्तरित (Transfer) किया जाता है। जिन सदस्यों का अपने इस बैंक में खाता नहीं है, उन सभी से आग्रह है कि इस बैंक की किसी भी शाखा में खाता खुलवाकर बैंक मुख्यालय नई सब्जी मण्डी को सूचित करें ताकि बकाया लाभांश अविलम्ब आपके खाते में हस्तान्तरित (Transfer) किया जा सके।

नकदी व बैंक बैलेंस : (Cash in Hand & at Bank) : Banking Regulation Act 1949 (यथा सहकारी समितियों पर लागू) की धारा 18 तथा 24 में निहित प्रावधानों के अनुसार भारतीय रिजर्व बैंक द्वारा 1 अप्रैल 2023 से नकदी रिजर्व व तरल परिसम्पत्तियों के रख-रखाव की न्यूनतम सीमा इस प्रकार से है :

नकदी रिजर्व के रख-रखाव : 4.50 प्रतिशत

तरल परिसम्पत्तियों के रख-रखाव : 18.00 प्रतिशत

बैंक ने हर वर्ष की भांति इस बार भी नकदी रिजर्व एवं तरल परिसम्पत्तियों के रख-रखाव सम्बन्धित न्यूनतम सीमा की अनुपालना की है।

कर्मचारी (Staff) : मुख्य कार्यकारी अधिकारी श्री सतीश कुमार कम्बोज के प्रयास से वित्तीय वर्ष 2023-24 की भांति अभी तक बैंक कर्मियों के लिए प्रशिक्षण कार्यक्रम माह के प्रथम व तीसरे शनिवार को आयोजित किया जाता रहा है जिसमें व्यवसाय वृद्धि, ऋण वसूली, एनपीए, साइबर अपराध, साइबर सुरक्षा, सूचना प्रौद्योगिकी (Information Technology), भारतीय रिजर्व बैंक के विभिन्न परिपत्रों के बारे में जागरूकता लाने से सम्बन्धित विषयों पर ज्ञान सांझा किया गया है ।

उपलब्धियाँ (Achievements): बैंक आधुनिक तकनीक का इस्तेमाल करते हुए अपने ग्राहकों को विविध सेवाएँ प्रदान कर रहा है । बैंक की हर शाखा में प्रिंटेड चैक बुक जारी की जा रही हैं । अपने ग्राहकों को देश के किसी भी कोने में या देश के किसी भी कोने से अपने बैंक खाते में रुपये ट्रांसफर करने के लिए आर.टी.जी.एस (RTGS) व एन.ई.एफ.टी. (NEFT) की इनकमिंग व आउटगोइंग सुविधा मुफ्त उपलब्ध है । बैंक द्वारा आवक इलैक्ट्रॉनिक फंड ट्रांसफर (Inward RTGS) ग्राहकों के खाते में 24X7 जमा होने लगी है ।

हरियाणा में यह पहला अर्बन को-ऑपरेटिव बैंक है जिसे भारतीय रिजर्व बैंक से अपना MICR Code उपलब्ध हो गया है, जिसका विवरण इस प्रकार से है :

नई सब्जी मण्डी शाखा	मण्डी शाखा	गंज बाजार शाखा	गोहाना रोड शाखा	गन्नौर शाखा	न्यू ग्रेन मार्केट शाखा
131801002	131801003	131801004	131801005	131801006	131801007

भावी योजनाएँ (Future Plans) : बैंक, ओल्ड डी. सी. रोड़ सोनीपत, गोहाना, राई व कुंडली क्षेत्र में शाखा खोलने जा रहा है ।

गोहाना रोड शाखा का स्थान परिवर्तन करने की योजना है ।

जैसा कि एजेंडा बिन्दु 5 में उपनियम संशोधन के सम्बन्ध में प्रस्ताव रखा गया है कि बैंक के कार्यक्षेत्र का विस्तार सोनीपत जिले से बढ़ाकर हरियाणा राज्य में किया जाएगा, इसे फलीभूत करने हेतु भारतीय रिजर्व बैंक की पूर्व स्वीकृति लेना भी आवश्यक होगा ।

बैंक द्वारा ए.टी.एम., मोबाईल बैंकिंग, आई.एम.पी.एस. की सुविधाओं के लिए भारतीय रिजर्व बैंक से लाईसेंस के लिए आवेदन किया जा चुका है, स्वीकृति मिलते ही ग्राहकों को सुविधाएँ जल्द ही उपलब्ध होंगी ।

बैंक द्वारा शीघ्र ही नए MICR Code अंकित चैक बुक जारी की जायेंगी ।

आभार (Acknowledgement) : यह संस्था आप सभी की है, प्रगति की नई उच्चाईयाँ छूने में आप सभी के और अधिक योगदान और मार्गदर्शन की आवश्यकता अपेक्षित है । आइए, हम सभी मिलकर इसे हरियाणा का सबसे बड़ा सहकारी बैंक बनायें । सभा में पधार कर अपना कीमती समय देते हुए, इसे सफल आयोजन बनाने के लिए आप सभी का आभार ।

बहुत-बहुत धन्यवाद

सुरेश कुमार जैन (एडवोकेट)
चेयरमैन

निदेशक मण्डल के अन्य निदेशकगण

संध्या कुच्छल (वाईस चेयरपर्सन), कैलाश चन्द, प्रमोद कुमार (एडवोकेट), नरेश कुमार जैन,
ललित कुमार जैन, संजय वर्मा, राजेश चौधरी, अनुराग मित्तल, पूनम जैन व अमित वर्मा

Detail of Appropriation of Profit for the year 2023-24

As approved by Board of Directors Vide Resolution No. 11 dated 06.08.2024

प्रस्तावित लाभ वितरण विवरण

बैंक के निदेशक मण्डल द्वारा पारित प्रस्ताव संख्या 11 दिनांक 06.08.2024
के अनुसार वर्ष 2023-24 के लाभ वितरण का विवरण

Sr. No. (क्रमांक)	Name of the Fund (फण्ड का नाम)	Amount (मूल्य)	Amount after the allocation of profit (In Lacs) (आबंटन के बाद कुल योग) (लाखों में)
1.	Reserve Fund (रिजर्व फंड)	25% 1,43,28,010.00	2603.89
2.	Charity Fund/Common Good Fund (चैरिटी फंड/कॉमन गुड फंड)	2% 11,46,240.00	120.26
3.	Co-operative Education Fund (को-ऑपरेटिव एजुकेशन फंड)	2% 11,46,240.00	177.32
4.	Bad & Doubtful Debts Reserve (बैड एंड डाउटफुल डेब्ट्स रिजर्व)	10% 57,31,204.00	887.14
5.	Building Fund (बिल्डिंग फंड)	1,94,89,568.79	1451.59
6.	Dividend Payable @ 10% (On subscribed Share Capital) (डिविडेंड पेयेबल)	71,70,780.00	-----
7.	Share Transfer Fund (शेयर ट्रांसफर फंड)	10,00,000.00	58.85
8.	Staff Welfare Fund (Meant for Staff Canteen, Sports, Library and Loans etc.) (स्टाफ वेलफेयर फंड)	3,00,000.00	132.02
9.	Platinum Jubilee Fund (प्लैटिनम जुबली फंड)	3,00,000.00	31.00
10.	Computer Fund (कम्प्यूटर फंड)	2,00,000.00	117.00
11.	Members' Welfare Fund (मैम्बर्स वेलफेयर फंड)	2,00,000.00	70.39
12.	Investment Fluctuation Fund (इन्वेस्टमेंट फ्लक्चुएशन फंड)	63,00,000.00	675.00
13.	Other Funds (अन्य फंड्स)	-----	892.34
TOTAL (कुल)		5,73,12,042.79	7216.80

The Sonepat Urban Co-operative Bank Ltd., Sonepat
FORM 'A'
Balance Sheet as on 31.03.2024

(Amount in Rs.)

Particulars	Schedule	As on 31.03.2024	As on 31.03.2023
<u>CAPITAL AND LIABILITIES</u>			
Capital	1	73,993,500.00	69,911,000.00
Reserves and Surplus	2	728,962,474.62	671,261,494.83
Deposits	3	2,755,174,613.45	2,591,599,244.98
Borrowings	4	-	-
Other Liabilities and Provisions	5	94,774,597.39	102,533,020.69
TOTAL :		3,652,905,185.46	3,435,304,760.50
<u>ASSETS</u>			
Cash and Balances with Reserve Bank of India	6	35,073,649.85	39,940,804.22
Balances with Banks and money at call and short notice	7	467,554,414.12	407,432,565.59
Investments	8	1,721,084,513.47	1,485,287,765.75
Advances	9	1,253,555,013.07	1,326,501,499.93
Fixed Assets	10	38,167,595.79	38,589,679.13
Other Assets	11	137,469,999.16	137,552,445.88
TOTAL :		3,652,905,185.46	3,435,304,760.50
CONTINGENT LIABILITIES	12	21,856,665.40	21,321,118.40
Bills for Collection		-	-
NOTES TO ACCOUNTS FORM PART OF ACCOUNTS			

Place : Sonepat

For The Sonepat Urban Co-operative Bank Ltd.

Date : 29.06.2024

sd/-
Suresh Kumar Jindal
A.B.M.

sd/-
Satish Kumar Kamboj
C.E.O.

sd/-
Poonam Jain
Director

sd/-
Lalit Kumar Jain
Director

sd/-
Suresh Kumar Jain
Chairman

As per our attcahed report of even date
 For Manish Sharma & Co.
 Chartered Accountants
 FRN No. 023253N

sd/-
CA Manish Sharma
Partner
M.No. 509292
Date : 29.06.2024
UDIN No. : 24509292BKHIVB1637

The Sonepat Urban Co-operative Bank Ltd., Sonepat
FORM 'B'
Profit and Loss Account for the year ended on 31.03.2024

S.NO.	Particulars	Schedule	As on 31.03.2024	As on 31.03.2023
I.	<u>INCOME</u>			
	Interest earned	13	264,160,788.72	263,367,956.09
	Other Income	14	4,590,009.93	5,715,643.11
	TOTAL		268,750,798.65	269,083,599.20
II.	<u>EXPENDITURE</u>			
	Interest Expended	15	123,915,778.76	101,600,369.71
	Operating Expenses	16	60,934,865.10	54,356,223.16
	TOTAL		184,850,643.86	155,956,592.87
III.	<u>Profit (Loss) Before Provision & Income Tax</u>			
	Net Profit/Loss(-) for the year		83,900,154.79	113,127,006.33
A	Provisions for Bad & Doubtfull Debts U/s 36 (1) (Viia) of the Income Tax Act 1961		7,170,000.00	9,616,000.00
B	Profit Before Tax (III-A)		76,730,154.79	103,511,006.33
C	<u>Other Provisions</u>			
	i)Contingent Expenses Agt. Standard Assets		-	492,000.00
	ii) Earlier Year Income Tax		-	240,598.56
	iii) Interest A/c Paid on T.D.S		3.00	1,204.00
	iv) Provision For Income Tax		19,427,000.00	26,319,000.00
D	Total of other Provisions C(i)+(ii)+(iii)+(iv)		19,427,003.00	27,052,802.56
IV	Net Profit for the Year after Provisions & Income Tax (Profit Before Tax - Total other Provisions) i.e (B-D)		57,303,151.79	76,458,203.77
E	Add : Earlier Year Income Tax		8,891.00	0
V	Net Profit available for Appropriation (IV+E)		57,312,042.79	76,458,203.77

Place : Sonepat

For The Sonepat Urban Co-operative Bank Ltd.

Date : 29.06.2024

sd/-
Suresh Kumar Jindal
A.B.M.

sd/-
Satish Kumar Kamboj
C.E.O.

sd/-
Poonam Jain
Director

sd/-
Lalit Kumar Jain
Director

sd/-
Suresh Kumar Jain
Chairman

As per our attcahed report of even date
 For Manish Sharma & Co.
 Chartered Accountants
 FRN No. 023253N

sd/-
CA Manish Sharma
Partner
M.No. 509292
Date : 29.06.2024
UDIN No. : 24509292BKHIVB1637

The Sonepat Urban Co-operative Bank Ltd., Sonepat

Schedule 1 : Capital

(Amount in Rs.)

Particulars	As on 31.03.2024	As on 31.03.2023
CAPITAL		
Authorized Capital		
10,00,000 Shares of Rs. 100/- each - <u>10,00,00,000/-</u>		
Called/Paid Up Capital		
7,39,935 shares of Rs. 100/- each	73,993,500.00	69,911,000.00
TOTAL	73,993,500.00	69,911,000.00

Schedule 2: Reserves and Surplus

(Amount in Rs.)

Particulars		As on 31.03.2024	As on 31.03.2023
<u>I. Statutory Reserve</u>			
Opening	225,487,726.68		
Addition during the year	20,573,379.00		
Deduction during the year	-	246,061,105.68	225,487,726.68
<u>II. Building Fund</u>			
Opening	90,354,717.80		
Addition during the year	36,630,154.77		
Deduction during the year	1,315,241.00	125,669,631.57	90,354,717.80
<u>III. Dividend Equalisation Fund</u>			
Opening	1,900,000.00		
Addition during the year	700,000.00		
Deduction during the year	-	2,600,000.00	1,900,000.00
<u>IV. Bad & Doubtful Debt Reserve</u>			
Opening	75,336,965.70		
Addition during the year	7,645,820.00		
Deduction during the year	-	82,982,785.70	75,336,965.70
<u>V. Provision for Bad & Doubtful Debt</u>			
As per Sec 36(1)(ViiA) of Income Tax Act, 1961			
Opening	65,445,000.00		
Addition during the year	7,170,000.00		
Deduction during the year	-	72,615,000.00	65,445,000.00
<u>VI. Investment Fluctuation Reserve</u>			
Opening	61,060,000.00		
Addition during the year	140,000.00		
Deduction during the year	-	61,200,000.00	61,060,000.00
<u>VII. Investment Depreciation Reserve</u>			
Opening	6,282,836.00		
Addition during the year	-		
Deduction during the year	-	6,282,836.00	6,282,836.00

contd.

<u>VIII. Common Good Fund</u>			
Opening	9,803,067.78		
Addition during the year	1,529,164.00		
Deduction during the year	355,300.00	10,976,931.78	9,803,067.78
<u>IX. Co-operative Education Fund</u>			
Opening	15,056,526.92		
Addition during the year	1,529,164.00		
Deduction during the year	-	16,585,690.92	15,056,526.92
<u>X. Reserve for Interest Recoverable</u>			
Opening	337,000.00		
Addition during the year	-		
Deduction during the year	-	337,000.00	337,000.00
<u>XI. Staff Welfare Fund</u>			
Opening	12,402,300.00		
Addition during the year	500,000.00		
Deduction during the year	-	12,902,300.00	12,402,300.00
<u>XII. Platinum Jubilee Fund</u>			
Opening	2,200,000.00		
Addition during the year	600,000.00		
Deduction during the year	-	2,800,000.00	2,200,000.00
<u>XIII. Share Transfer Fund</u>			
Opening	4,200,000.00		
Addition during the year	1,789,200.00		
Deduction during the year	1,089,200.00	4,900,000.00	4,200,000.00
<u>XIV. Computer Fund</u>			
Opening	11,200,000.00		
Addition during the year	300,000.00		
Deduction during the year	-	11,500,000.00	11,200,000.00
<u>XV. Bank Building Renovation & Furniture</u>			
Opening	103,428.18		
Addition during the year	-		
Deduction during the year	-	103,428.18	103,428.18
<u>XVI. Members Welfare Fund</u>			
Opening	6,338,763.00		
Addition during the year	500,000.00		
Deduction during the year	-	6,838,763.00	6,338,763.00
<u>XVII. Contingent Provision Against Standard</u>			
Opening	5,736,000.00		
Addition during the year	-		
Deduction during the year	-	5,736,000.00	5,736,000.00
<u>XVIII. Staff Spouse & Children Assistance Fund</u>			
Opening	1,558,959.00		
Addition during the year	-		
Deduction during the year	-	1,558,959.00	1,558,959.00
<u>XIX. Balance in Profit and Loss Account</u>			
Opening	76,458,203.77		
Addition during the year	57,312,042.79		
Deduction during the year	76,458,203.77	57,312,042.79	76,458,203.77
<u>TOTAL (I to XIX)</u>		728,962,474.62	671,261,494.83

Schedule 3 : Deposits

(Amount in Rs.)

Particulars	As on 31.03.2024	As on 31.03.2023
DEPOSITS AND OTHER ACCOUNTS		
A.I Demand Deposits		
(i) From Banks	-	-
(ii) From Others		
(a) Current Deposits	68,190,068.79	51,584,762.40
(b) Cr. Balance in Cash Credit	7,373,767.30	9,280,989.91
(c)Cr. Balance in Cash Credit Against FD	339,516.19	264,858.41
(d) Cr. Balance in Overdraft PF	88,495.33	61,776.96
(e) Cr. Balance in Traders Cash Credit	4,181,588.86	7,133,054.21
(f) Cr. Balance in OD Against SSI/MSME	-	17,798.60
(g) Interest Recoverable on Staff Loan	1,991.40	1,991.40
(h) Matured Fixed Deposits A/c	24,280.00	42,510.00
(i) Matured Money Multiple Deposits	6,035,929.00	6,926,925.00
(j) Matured Recurring Deposits	256,226.00	329,766.00
Total -A1	86,491,862.87	75,644,432.89
II. Saving A/c Deposits		
(a) Individuals and others	1,114,890,522.93	1,186,438,108.44
Total-(II)	1,114,890,522.93	1,186,438,108.44
III. Term Deposits		
(i)From Banks	-	-
(ii) From Others		
(a) Fixed Deposits A/c	86,574,381.00	62,037,512.00
(b) Money Multiple Deposit A/c	1,416,610,070.00	1,221,074,595.00
(c)Recurring Deposit A/c	14,524,194.00	13,156,911.00
(d) Employee Provident Fund A/c	36,083,582.65	33,247,685.65
Total-III	1,553,792,227.65	1,329,516,703.65
TOTAL- A(I+II+III)	2,755,174,613.45	2,591,599,244.98

Schedule 4 : Borrowings

(Amount in Rs.)

Particulars	As on 31.03.2024	As on 31.03.2023
BORROWINGS		
A) Reserve Bank Of India	-	-
B) Other Banks	-	-
C) Other Institutions and Agencies	-	-
TOTAL :	-	-

contd.

Schedule 5 : Other Liabilities and Provisions

(Amount in Rs.)

Particulars	As on 31.03.2024	As on 31.03.2023
I. Bills Payable	-	-
II. Inter Office adjustement (net)		
i) Branch Adjustment	-	-
III. Interest Accured		
i) Interest Payable	149,120.00	37,964.00
IV. Overdue Interest Reserve	24,986,102.10	21,357,221.50
V. Others(including provisions)		
(i) Unclaimed Dividend	708,286.00	1,161,583.00
(ii) Dividend Payable 2020-21	622,185.00	872,522.00
(iii) Dividend Payable 2021-22	593,097.00	896,872.00
(iv) Dividend Payable 2022-23	960,687.00	-
(v) Provision for Dividend	4,729,140.00	4,729,140.00
(vi) Suspense	154,396.00	394,832.26
(vii) Sundry Creditors	204,345.67	204,345.67
(viii) EPF Payable	505,858.00	451,040.00
(ix) Payorder A/c	396,747.53	703,519.07
(x) Provision for Audit Fees	299,250.00	187,200.00
(xi) Provision for New Group Gratuity	21,369,676.68	22,831,879.26
(xii) Provision for New Group EarnedLeave	15,199,683.66	15,053,362.64
(xiii) Provision for Contingent Expenses	570,000.00	570,000.00
(xiv) TDS Payable	897,452.00	519,895.00
(xv) Electricity Bills Payable	35,055.00	22,850.00
(xvi) Telephone Bills Payable	4,105.00	3,039.18
(xvii) Draft Payable Imprest A/c	958,473.00	1,716,727.00
(xviii) Provision for Income Tax	19,427,000.00	26,319,000.00
(xix) MST Unclaimed A/c	377,600.00	377,600.00
(xx) Ex. Gratia/ Incentive Payable to Staff	-	204,163.00
(xxi) PA Interest Reserve	142,374.00	314,516.00
(xxii) Outward Tax IGST	-	132.51
(xxiii) Interest Provision For Matured Deposit	1,014,021.75	1,033,632.00
(xxiv) Staff Income Tax Payable A/c	-	228,000.00
(xxv) CBS System Expenses Payable A/c	338,940.00	100,800.00
(xxvi) Output CGST Payable A/c	-	52,679.80
(xxvii) Output SGST Payable A/c	-	52,679.80
(xxviii) New Anaj Mandi Building Exp Payable A/c	36,002.00	-
(xxix) Share Suspense A/c	-	1,840,825.00
(xxx) Law Charges Payable A/c	95,000.00	295,000.00
Total-(V)	69,639,375.29	81,137,835.19
TOTAL : (I+II+III+IV+V)	94,774,597.39	102,533,020.69

contd.

Schedule 6 : Cash and Balances with Reserve Bank of India

(Amount in Rs.)

Particulars	As on 31.03.2024	As on 31.03.2023
I. CASH		
Cash In Hand	35,073,649.85	39,940,804.22
II. Balances with Reserve Bank of India		
(i) In Current Account	-	-
(ii) In Other Account	-	-
TOTAL :	35,073,649.85	39,940,804.22

Schedule 7 : Balances with Banks and Money at call and Short Notice

(Amount in Rs.)

Particulars	As on 31.03.2024	As on 31.03.2023
i. Balance with Banks		
(a) In Current Accounts		
(i) SBI Current A/c	27,047,817.08	5,394,489.08
(ii) S.B.I. Gurudwara Rd Current A/c	4,394,722.69	4,715,081.69
(iii) S.C.C.B. Current A/c	3,311,239.77	13,193,357.77
(iv) HDFC Bank Ltd Model Town Current A/c	549,817.10	549,817.10
(v) HDFC Bank Ltd. Current A/c	666,911.30	6,573,648.32
(vi) HDFC Bank Ltd C/Ac Ganaur	67,028.10	67,028.10
(vii) Clearing House HDFC A/c	8,480,248.80	8,351,629.02
(viii) ICICI Sonepat Br. Current A/c	466,648.61	5,079,109.61
(ix) IDBI Bank Ltd Current A/c	6,809,046.96	17,552,898.20
(x) Inward A/c IDBI Bank	42,891,039.32	28,617,352.41
(xi) Ouward A/c IDBI Bank	21,378,743.39	49,776,132.19
(xii) Axis Bank Current A/c	925,613.00	615,052.10
(xiii) Indusind Bank Ltd Current A/c	465,538.00	1,007,570.00
Total-Deposit in Current Accounts with Banks	117,454,414.12	141,493,165.59
(b) In Other Deposit Accounts		
(i) AXIS FD A/c	110,000,000.00	50,000,000.00
(ii) HDFC FD A/c	20,100,000.00	10,390,594.00
(iii) ICICI Bank Ltd FD A/c	110,000,000.00	50,000,000.00
(iv) IndusInd Bank Ltd.FD A/c	110,000,000.00	110,000,000.00
(v) SBI Gurudwara Rd Fixed Deposit A/c	-	45,548,806.00
Total-Other Deposits Accounts with Banks	350,100,000.00	265,939,400.00
(ii) Money at Call and Short Notice		
(a) With Banks	-	-
Total of (i+ii)	467,554,414.12	407,432,565.59

contd.

Schedule 8: Investments

(Amount in Rs.)

Particulars	As on 31.03.2024	As on 31.03.2023
I. Investments in		
(i) In Government of India		
a) Government Securities	81,335,068.00	101,335,068.00
b) State Government		
State Development Loans Investments	1,407,314,326.50	1,382,856,837.75
Total-i	1,488,649,394.50	1,484,191,905.75
ii) Other approved Securities	-	-
iii) Shares		
a) Central Co-operative Banks	350.00	350.00
b) Other Societies(HARCO Bank)	100.00	100.00
Total-iii	450.00	450.00
iv) Debentures and Bonds		
a) 7.80 MTNL GOI guaranteed 2033 ISI	50,800,000.00	-
Total-iv	50,800,000.00	-
v) Subsidiaries and/or joint ventures	-	-
vi) Others		
a) Reliance Debt Fund Series	1,134,668.97	1,095,410.00
b) Money Market Fund/Liquid Fund	180,500,000.00	-
Total-vi	181,634,668.97	1,095,410.00
Grand Total(i+ii+iii+iv+v+vi)	1,721,084,513.47	1,485,287,765.75

Schedule 9 : Advances

(Amount in Rs.)

Particulars	As on 31.03.2024	As on 31.03.2023
ADVANCES		
A. (i) Bills purchased and discounted	-	-
(ii) Cash Credits, overdrafts and Loans repayable on demand		
a) Cash Credit A/c	455,877,824.22	506,247,124.48
b) Traders Cash Credit A/c	160,815,292.59	173,379,463.25
c) Traders CC (SSI/MSME)	914,929.58	911,482.38
d) Cash Credit For Agri.Allied Activity	-	4,062,028.08
e) Cash Credit against Property	41,711,124.76	20,290,120.28
f) Traders Easy Limit	4,412,274.46	-
g) OD Against SSI/MSME	41,461,619.54	34,374,976.38
h) Loan Against Fixed Deposits. A/c	4,163,901.00	5,141,591.00
i) Cash Credit Against FD A/c	36,108,597.64	37,209,697.90
j) Loan Against Monthly Deposits	-	75,032.00
Total A(ii)	745,465,563.79	781,691,515.75

contd.

(Amount in Rs.)

Particulars	As on 31.03.2024	As on 31.03.2023
(iii) Terms Loans		
a) Loan Unsecured A/c	2,578,780.90	2,939,915.90
b) Loan Secured A/c	30,727,380.69	47,714,821.80
c) Vehicle Loan	4,381,735.45	4,009,862.40
d) Working Capital Term Loan	22,416,360.72	36,577,978.20
e) Loan To Educational Institutions	18,142,086.80	21,753,324.40
f) Loan Against Security of Property	22,166,899.30	23,226,575.40
g) Loan Against SSI/MSME A/c	59,867,252.80	96,535,641.40
h) Construction of Guest House	5,139,992.40	5,775,484.80
i) Staff Loan A/c	563,971.80	1,108,485.80
j) Housing Loan A/c	301,960,769.20	258,816,264.10
k) Shop Cum House	12,495,301.60	15,362,071.40
l) Overdraft To Staff A/c	1,963,536.62	2,583,562.38
m) Commercial Real Estate	25,685,381.00	28,405,996.20
Total A(iii)	508,089,449.28	544,809,984.18
Total A(i+ii+iii)	1,253,555,013.07	1,326,501,499.93
B (i) Secured by tangible assets	1,250,976,232.17	1,323,561,584.03
(ii) Covered by Bank/Government Guarantees	-	-
(iii) Unsecured	2,578,780.90	2,939,915.90
B Total	1,253,555,013.07	1,326,501,499.93
C I. Advances In India		
(i) Priority Sector	880,859,924.71	864,055,501.48
(ii) Public Sector	-	-
(iii) Banks	-	-
(iv) Others (Non Priority)	372,695,088.36	462,445,998.45
Total C I.	1,253,555,013.07	1,326,501,499.93

Schedule 10 : Fixed Assets

(Amount in Rs.)

Particulars	As on 31.03.2024	As on 31.03.2023
Fixed Assets & Furniture & Fixtures		
I. Premises		
I. Premises	33,444,244.36	33,903,897.36
At Cost as on 31 march of the preceding year	33,903,897.36	17,493,772.20
Addition During the year	1,315,241.00	17,774,513.16
Deduction / Depreciation during the year	1,774,894.00	1,364,388.00
II. Other Fixed Assets		
i). Furniture & Fixtures	2,558,795.28	2,615,281.24
At Cost as on 31 march of the preceding year	2,615,281.24	1,670,404.10
Addition During the year	221,835.32	1,171,998.14
Deduction / Depreciation during the year	278321.28	227,121.00

contd.

(Amount in Rs.)

Particulars	As on 31.03.2024	As on 31.03.2023
ii) Office Equipment A/c	1,608,305.92	1,244,003.66
At Cost as on 31 march of the preceding year	1,244,003.66	1,025,505.11
Addition During the year	615,470.44	406,760.55
Deduction / Depreciation during the year	251168.18	188,262.00
iii) Computer A/c	556,250.23	826,496.87
At Cost as on 31 march of the preceding year	826,496.87	394,898.80
Addition During the year	147,380.94	712,471.17
Deduction / Depreciation during the year	417,627.58	280,873.10
Total II.	4,723,351.43	4,685,781.77
Total I+II	38,167,595.79	38,589,679.13

Schedule 11 : Other Assets

(Amount in Rs.)

Particulars	As on 31.03.2024	As on 31.03.2023
OTHER ASSETS		
Inter office adjustments (net)		
(i) Branch Adjustment	-	-
II) Interest Accrued		
i) Interest Receivable on Deposits	17,969,385.00	13,296,470.00
ii) Interest Receivable on Government Securities	22,070,069.10	23,762,122.45
iii) Interest Receivable on Bonds	1,570,832.33	-
iv) Interest Recoverable on Loan	24,986,102.10	21,357,221.50
Total-(II)	66,596,388.53	58,415,813.95
III) Tax Paid in advance/Tax deducted at source & Income Tax Refundable		
(i) Advance Income Tax Paid A/c	20,500,000.00	25,800,000.00
(ii) TDS Refundable A/c 2022-23	-	450,477.24
(iii) TDS Refundable A/c 2023-24	70,169.27	-
(iv) Income Tax Refundable A/c2007-08	532,348.00	532,348.00
(v) Income Tax Refundable A/c2008-09	1,298,110.00	1,298,110.00
(vi) Income Tax Refundable A/c2012-13	93,340.00	93,340.00
(vii) Income Tax Refundable A/c2014-15	844,930.00	844,930.00
(viii) Income Tax Refundable A/c2018-19	1,448,370.00	1,448,370.00
(ix) Income Tax Refundable A/c 2021-22	1,520,010.00	1,520,010.00
(x) F.B.T.Refundable A/c 2007-08	5,000.00	5,000.00
(xi) F.B.T.Refundable A/c 2008-09	4,909.00	4,909.00
(xii) Income Tax Additional Demand 2016-17	575,000.00	575,000.00
(xiii) Income Tax Disputed Demand FY2016-17	1,227,108.00	1,227,108.00
Total-III	28,119,294.27	33,799,602.24
IV) Stationery and stamps		
(i) Stationery Stock Account	514,323.00	403,152.70

contd.

(Amount in Rs.)

Particulars	As on 31.03.2024	As on 31.03.2023
V) Others		
(i) Prepaid Insurance Expenses A/c	578,074.00	1,429,427.00
(ii) Sundry Debtors A/c	2,500,000.00	2,500,000.00
(iii) Expenses Recoverable A/c	117,919.00	117,919.00
(iv) Prepaid Expenses A/c	2,062.50	-
(v) Deaf Receivable	13,054.50	-
(vi) Telephone Security A/c	12,088.00	12,088.00
(vii) Silver Coin Stock A/c	27,582.00	27,582.00
(viii) Suspense A/c	-	346,078.00
(ix) LIC New Group Gratuity A/c	21,369,676.68	22,831,879.26
(x) LIC New Group Leave Encashment	15,199,683.66	15,053,362.64
(xi) Input Tax IGST	2,419,853.02	2,159,997.73
(xii) Input Tax CGST	-	227,771.68
(xiii) Input Tax SGST	-	227,771.68
Total-V	42,239,993.36	44,933,876.99
VI) Non Banking Assets acquired in satisfaction of claim	-	-
Total(I+II+III+IV+V+VI)	137,469,999.16	137,552,445.88

Schedule 12 : Contingent Liabilities

(Amount in Rs.)

Particulars	As on 31.03.2024	As on 31.03.2023
I. Claims against the bank not acknowledged as debts	-	-
II. Liability for partly paid investments	-	-
III. Liability on account of outstanding forward exchange contracts	-	-
IV. Guarantees given on behalf of constituents		
(a) In India	1,854,250.00	1,854,250.00
V. Acceptances, endorsements and other obligations	-	-
VI. Other items for which the bank is contingently liable		
(i) Outstanding Income Tax Demand	-	2,881,088.00
(ii) DEAF A/c with R.B.I.	11,836,800.40	8,420,165.40
(iii) EPF Demand	8,165,615.00	8,165,615.00
Total of VI	20,002,415.40	19,466,868.40
Total of I+II+III+IV+V+VI	21,856,665.40	21,321,118.40

contd.

Schedule 13 : Interest Earned

(Amount in Rs.)

Particulars	As on 31.03.2024	As on 31.03.2023
I. Interest/Discount on advances/bills		
(i) Interest A/c Earned on Advances	117,849,604.40	120,925,546.61
(ii) Penal Interest A/c Earned On Advances	633,873.00	1,010,176.00
Total of I	118,483,477.40	121,935,722.61
II. Income on Investments		
(i) Interest A/c Earned on Bonds	121,652.00	-
(ii) Interest A/c Earned on Govt. Securities	116,935,351.52	123,998,041.61
Total of II	117,057,003.52	123,998,041.61
III. Interest on balances with Reserve Bank of India and other inter-bank funds		
(i) Interest A/c Earned on Deposits	28,620,307.80	17,434,191.87
Total of III	28,620,307.80	17,434,191.87
IV. Others		-
TOTAL (I+II+III+IV)	264,160,788.72	263,367,956.09

Schedule 14 : Other Income

(Amount in Rs.)

Particulars	As on 31.03.2024	As on 31.03.2023
I. Commission, exchange and brokerage		
(i) Commission A/c	33,644.58	34,294.23
Total of I	33,644.58	34,294.23
II. Profit on Sale of Investments		
(i) Govt. Securities Profit & Loss A/c	-	859,500.00
Less : Loss on sale of investments (Govt. Securities Profit & Loss A/c)	(80,000.00)	-
Total of II	(80,000.00)	859,500.00
III. Profit on revaluation of investments	-	-
Less: Loss on revaluation of investments	-	-
Total of III	-	-
IV. Profit on Sale of land, buildings and other assets	-	-
Less: Loss on Sale of land, buildings and other assets	-	-
Total of IV	-	-
V. Profit on exchange transactions	-	-
Less: Loss on exchange transactions	-	-
Total of V	-	-
VI. Income earned by way of dividends, etc. from subsidiaries/companies and/or joint ventures in India	-	-

contd.

(Amount in Rs.)

Particulars	As on 31.03.2024	As on 31.03.2023
VII. Miscellaneous Income		
(i) Income Received A/c	87,397.74	1,561.02
(ii) Locker Rent Received A/c	764,950.00	758,896.56
(iii) Share Transfer Fee A/c	19,062.00	13,713.48
(iv) Incidental Charges A/c	407,433.00	456,645.56
(v) CERSAI/ NESL Charges Received A/c	60,450.00	40,500.00
(vi) Cash Handling Charges	159,217.64	117,584.14
(vii) Processing Fees A/c	2,300,336.48	2,310,690.12
(viii) Take Over Charges	503,871.52	179,142.00
(ix) SMS Charges Received A/c	-	481.00
(x) Commitment Charges	294,388.00	231,215.00
(xi) Interest on Income Tax Refund	-	711,420.00
(xii) Dividend Income Tax Free	39,258.97	-
TOTAL VII	4,636,365.35	4,821,848.88
TOTAL (I+II+III+IV+V+VI+VII)	4,590,009.93	5,715,643.11

Schedule 15 : Interest Expended

(Amount in Rs.)

Particulars	As on 31.03.2024	As on 31.03.2023
I. Interest on deposits		
(i) Interest A/c Paid on Deposits	91,400,584.77	70,732,627.91
(ii) Interest A/c Paid on Saving Bank Deposits	32,497,582.99	30,841,481.80
Total of I	123,898,167.76	101,574,109.71
II. Interest on Reserve Bank of India/Inter-bank borrowing		
(i) Interest A/c Paid on Borrowings	17,611.00	26,260.00
Total of II	17,611.00	26,260.00
III. Others	-	-
TOTAL (I+II+III)	123,915,778.76	101,600,369.71

Schedule 16: Operating Expenses

(Amount in Rs.)

Particulars	Particulars	As on 31.03.2024	As on 31.03.2023
I. Payments to and provisions for employees			
(i) Establishment A/c	27,895,839.00		24,366,678.00
(ii) Provident Fund A/c	3,159,090.00		2,770,120.00
(iii) Gratuity A/c	1,702,338.42		2,310,898.80
(iv) Ex-Gratia to Deceased Beneficiary A/c	821,491.00		784,381.00
(v) Earned Leave Encashment A/c	1,095,515.30		1,061,390.64
(vi) Employees Dep. Linked Insurance Sch. E	30,300.00		30,204.00
(vii) Children Education Allowance	171,000.00		162,000.00
(viii) P.F. Administration Expenses A/c	137,997.00		118,697.00
(ix) Ex-Gratia/Incentive A/c	-	35,013,570.72	204,163.00

contd.

(Amount in Rs.)

Particulars	Particulars	As on 31.03.2024	As on 31.03.2023
II. Rent, taxes and lighting			
(i) Rent A/c Paid	1,422,156.00		1,534,044.00
(ii) Electricity Expenses	683,325.00		609,560.00
(iii) Fuel Charges	89,890.00	2,195,371.00	87,168.88
III. Printing and stationery			
(i) Stationary A/c	286,597.06	286,597.06	532,098.22
IV. Advertisement and publicity			
(i) Advertisement A/c	109,137.00	109,137.00	94,572.00
V. Depreciation on bank's property			
(i) Depreciation on Furniture A/c	278,321.28		227,121.00
(ii) Depreciation on Building A/c	1,774,894.00		1,364,388.00
(iii) Depreciation on Office Equipment A/c	251,168.18		188,262.00
(iv) Depreciation on Computer A/c	417,627.58		280,873.10
(v) Depreciation on Investment A/c	-	2,722,011.04	1,361,877.00
Vi. Director's fees, allowances and expenses			
(i) Director's Fees & Allowances	-	-	-
VII. Auditors fees and expenses (including branch auditors)			
(i) Audit Fee A/c	646,000.00	646,000.00	538,000.00
VIII. Law charges			
(i) Law Charges A/c	13,600.00	13,600.00	450,700.00
IX. Postage, Telegrams, Telephones, etc.			
(i) Postage A/c	126,349.00		124,099.00
(ii) I.P. & T. Telephone A/c	99,642.46	225,991.46	110,029.66
X. Repairs and maintenance	-	-	-
XI. Insurance			
(i) Insurance Expenses A/c	4,987,060.00	4,987,060.00	3,444,705.00
XII. Other expenditure			
(i) General Expenses A/c	1,191,449.80		935,933.93
(ii) Travelling A/c	46,125.00		117,025.00
(iii) Business Promotion A/c	162,117.46		109,399.80
(iv) Hired Vehicle Expenses A/c	377,953.00		367,632.00
(v) Subscription Fee A/c	138,800.00		66,900.00
(vi) Annual Maintt. Charges A/c	22,387.50		40,450.00
(vii) Security Valuation Expenses A/c	149,743.60		-
(viii) Premium Amortised A/c	4,867,798.00		2,266,043.25
(ix) Annual General Meeting Expenses A/c	1,120,529.42		1,212,902.20
(x) Diwali Expenses A/c	40,427.73		49,141.00
(xi) Commission A/c Paid	236.00		3,254.52
(xii) House Keeping Expenses A/c	3,361,727.00		1,943,777.00

contd.

(Amount in Rs.)

Particulars	Particulars	As on 31.03.2024	As on 31.03.2023
(xiii) Consultancy Service Expenses A/c	662,696.00		647,581.00
(xiv) Tender/Balancesheet Publication Exp.	56,000.00		56,000.00
(xv)CBS Expenses A/c	869,750.00		735,000.00
(xvi) Staff Training Expenses A/c	-		47,800.00
(xvii) Fire Fighting Expenses A/c	-		13,200.00
(xviii) Professional Charges	98,600.00		527,200.00
(xix) Licence Fees A/c	3,540.00		3,000.00
(xx) Branch Inaugration A/c	-		223,764.50
(xxi)Conveyance Expenses A/c	28,765.00		34,482.00
(xxii) Staff Welfare Expenses A/c	416,268.00		389,625.56
(xxiii) Other Bank Charges A/c	17,282.30		4,525.00
(xxiv) GST Disallowed A/c	868,157.91		984,196.67
(xxv) Credit Information Service Charges A/c	67,867.10		62,372.78
(xxvi) NPA Charges Received	81,882.00		309,360.65
(xxvii) CERSAI /NESL Charges A/c	43,124.00		19,691.00
(xxviii) Directors Training Expenses A/c	-		429,935.00
(xxix) Non Encumbrance Certificate Expens	42,300.00	14,735,526.82	-
TOTAL :		60,934,865.10	54,356,223.16

Place : Sonepat

For The Sonepat Urban Co-operative Bank Ltd.

Date : 29.06.2024

sd/-
Suresh Kumar Jindal
A.B.M.

sd/-
Satish Kumar Kamboj
C.E.O.

sd/-
Poonam Jain
Director

sd/-
Lalit Kumar Jain
Director

sd/-
Suresh Kumar Jain
Chairman

For Manish Sharma & Co.
Chartered Accountants
FRN No. 023253N

sd/-
CA Manish Sharma
Partner
M.No. 509292

Notes To Accounts

- (i) The bank is registered with RCS vide registration No 408 dated 29th July, 1961 and got RBI license No. ACD/HR-235P dated 6th Jan 1981.

(ii) Contingent Liability

- a) Liability for guarantee issued is Rs.18,54,250/- as on 31/03/2024.
- b) Deaf Account with RBI is Rs 1,18,36,800/-created in FY 2023-24 as per the format given below:-

	(Amount in crore)	
	Current year	Previous Year
Opening Balance of Amount tfd. to Deaf	0.842	0.742
Add : Amount transfer to Deaf during the year	0.352	0.109
Less : Amount reimbursed by deaf towards claims	0.010	0.009
Closing Balance of amount tfd. to Deaf	1.184	0.842

- c) EPF Demand Rs. 81,65,615/- as on 31.03.2024
- (iii) The realizable value of Loan and Advances and other assets is not less than the value at which they are stated in the Balance Sheet. Balances of Loans are subject to confirmation from the respective parties.
- (iv) Provision for Bad and Doubtful Debts is made as prescribed by RBI directives or Section 36(1)(viia) of Income Tax Act, whichever is higher.
- (v) Prior-period expenses of Rs. 9,04,395/- has been debited to the Profit & Loss A/c.
- (vi) Previous year figures have been regrouped and reclassified whenever considered necessary.
- (vii) Stock of stationery, including share and loan forms, is taken as certified and valued by the CEO.
- (viii) Half yearly review report of priority sector advance as on 30.09.2023& 31.03.2024 was sent to RBI.
- (ix) During the year no loans & advances have been made to director/ relatives of directors / firms in which Directors are interested which has been reported to RBI from time to time. However, loan against term deposit is sanctioned to the Directors/their relatives for Rs. 99,30,588.55 as per RBI extent guidelines.
- (x) The Bank had complied with the prescribed limit for Priority Sector and weaker section Advances and reported to RBI from time to time.

- (xi) The Bank have scrutinized the account opening forms in respect of all types of deposit accounts opened with head office and branches of the bank during the year and found that KYC norms were fulfilled by the bank.
- (xii) The bank has not made any provision for dividend yet for F.Y. 2023-24.
Dividend is outstanding Rs.28,84,255/-for last six years since 2018. As per bye laws no.46 (IV), any dividend remaining undrawn for six years after having been declared shall be transferred to the Reserve Fund of the Bank. Bank is taking initiative to pay this unclaimed dividend to the members as soon as possible.
The Provision for Dividend was made of Rs. 47,29,140/- for year 2019-20. But, as per the RBI Circular vide DOR.BP.BC.No.29/21.02.067/2020-21 dated 04.12.2020, the restriction was imposed on all commercial and cooperative banks to pay dividend. Therefore, the provision created for the said amount out of profits for the F.Y 2019-2020 still stands payable as on 31.03.2024.
- (xiii) Amount of Rs.2,04,346/- is outstanding in sundry creditors account, this account consists of Cash/RTGS deposited in the wrong account. RTGS received in bank not credited in the account due to wrong information from the sender or wrong/ non filling of information in the deposit slip.
- (xiv) Accounting for clearing
Cheques sent for collection with HDFC are accounted for by HDFC on 2nd day. Accounting entry for such are made by the bank on next day following the day of credit is given by HDFC.
- (xv) Balances with other Banks
The bank is keeping Current Accounts with different banks the bank statement/ confirmation certificates for the balance standing in the different banks are reconciled and balance tallied with books of accounts and balances were found correct and there are no discrepancies.
- (xvi) Bank is transferring the Net Profit after Tax as per statutory requirements 25%, 10%, 2% and 2% in Statutory Reserve, Bad & Doubtful Debt Reserve, Co-operative Education Fund and Common Good Fund respectively.
- (xvii) Non-Performing Assets has been classified as NPA since 90 days for co-operative Tier II Banks in the financial year 2023-24. So Bank has classified its NPA assets as per 90 days.
- (xviii) A sum of Rs.2,77,634/- was paid to LIC during the year towards Group Gratuity Scheme of LIC. Interest on Gratuity Fund Rs.15,57,665/- was also invested.
- (xix) Total demand from LIC for this unutilized leave benefits policy is Rs.1,31,947/- and the same has been paid during the year. Interest on Leave Encashment Fund Rs.10,59,318/- was also invested.

(xx) The following information is disclosed as per Mandatory Standard issued by The Institute of Chartered Accountants of India (ICAI).

a) Retirement Benefits – Accounting Standard- 15

The bank has taken a policy under group gratuity scheme of LIC for the payment of gratuity for all his employees covered under the payment of Gratuity Act, 1972 as per Bank Service Rule, 1990 duly approved by The Registrar, Cooperative Societies, Haryana. All contributions made are charged from revenue. Gratuity liability are defined benefit obligations incurred at the end of each financial year and are provided for on the basis of an actuarial valuation provided by the LIC at the end of each financial year.

The Bank BOD vide their Resolution No.7 dated 22.02.2019 has amended the payment of gratuity as per the provision of Haryana Civil Services (Pension) rule, 2016 Scheme instead of provisions applicable as per Gratuity Act. But pension is not applicable in the bank. Since January' 2019, the payment to employees towards gratuity were made as per above resolution. Amendment made in these Staff Service Rule, 1990 related to payment of gratuity are never approved from the competent authority (The Registrar, Cooperative Societies, Haryana).In this regard, Statutory Auditor has also raised objection in his audit report since 2019-2020 to 2022-2023.

Regarding above anomaly, the representations were received from the seven effected employees, which was duly considered in Staff Committee Meeting dated 11.08.2023 Vide Resolution No. 2 and Staff Committee Meeting dated 25.08.2023 vide Resolution No. 4 that the payment of Gratuity to staff should be made as per The payment of Gratuity Act 1972.

The recommendation of staff committee was duly approved in the BOD Meeting dated 01.09.2023 vide Resolution N0. 33. Therefore, now the payment pertaining to Gratuity to be made under The Payment of Gratuity Act 1972 as applicable and as per clause 22 of the Bank Staff Service Rule 1990. The Resolution passed by the BOD with majority.

The Bank has taken a policy from LIC for payment of unutilized leave benefits to the employees. All contributions made are charged to revenue.Accrual for leave encashment benefit is made on the basis of a year-end actuarial valuation of accumulated leave in pursuance of the Bank's leave rules / leave policy i.e. modified/ changed from time to time.

b) Segment reporting- Accounting Standard-17

The Bank is mainly engaged in two kinds of operations:

- i) Banking Operations which consist of Urban Advances (like industrial advances, vehicle advances, housing loan etc).
- ii) Treasury Operations which consists of interest income on investments and profit on sale of investments in security

The Bank has recognized Business Segments as Primary reporting Segment in compliance with Accounting Standard-17.

(Rs. In Lacs)

<u>Business Segments</u>	<u>Banking Operations</u>	<u>Treasury Operations</u>	<u>Total</u>
Revenue	1516.94	1170.57	2687.51
Operating Profit			866.22
-Before depreciation			839.00
-After depreciation			
<u>Other Information</u>			
Segment Assets	19081.80	17447.25	36529.05
<u>Total Assets</u>			36529.05
Segment Liabilities			28499.49
Capital and Reserves			8029.56
<u>Total Liabilities</u>			36529.05

c) Party Disclosures-Accounting Standard-18

i) List of Related Parties:-

(a) Key Management Personnel (from 01/04/2022 to 28/04/2023)

- (i) Sh. Kailash Chand (Chairman of BOD and member of BOM)
- (ii) Sh. Suresh Kumar Jain (Vice Chairman of BOD and member of BOM)
- (iii) Sh. Parmod Kumar (member of BOD and chairman of BOM)
- (iv) Sh. Satish Kumar Kamboj (CEO of the Bank)

The election of the managing committee of the bank held on dated 21.05.2023. BOD has elected their Chairman Sh. Suresh Kumar Jain & Vice Chairperson Smt. Sandhya Kuchhal on 26.06.2023

- Key Management Personnel w.e.f. from 26/06/2023
 - (i) Sh. Suresh Kumar Jain (Chairman of BOD)
 - (ii) Smt. Sandhya kuchhal (Vice Chairperson)
 - (iii) Sh. Satish Kumar Kamboj (CEO of the Bank)
 - (iv) Sh. Anurag Mittal (Member of BOD and Chairman of BOM w.e.f 28.07.2023)

(b) Board of Management (01/04/2022 to 28/04/2023)

Sr. No.	Name
1	Sh. Parmod Kumar (Chairman)
2	Sh. Kailash Chand
3	Sh. Suresh Kumar Jain
4	Sh. Shree Bhagwan Gupta
5	Sh. Vinod Jain
6	Sh. Manish Jain

Board of Management has been constituted on 28.07.2023 V/R No. 16 as per RBI Circular reference no. RBI/2019-20/128 DoR (PCB).BPD Cir. No.8/12.05.002/2019-20 for smooth working of bank.

Sr. No.	Name
1	Sh. Anurag Mittal (Chairman)
2	Sh. Suresh Kumar Jain
3	Sh. Naresh Kumar Jain
4	Sh. Lalit Kumar Jain
5	Sh. Sanjay Verma
6	Sh. Pawan K. Gupta
7	Sh. Atul Jain
8	Sh. Arvind Mittal
9	Sh. Ajay Kumar Sharma
10	Sh. Ashish Jain
11	Sh. Satish Kumar Kamboj

(c)(i) Directors (from 01/04/2022 to 28/04/2023)

Sr. No.	Name of Director
1	Sh. Kailash Chand (Chairman)
2	Sh. Deepak Kuchhal
3	Smt. Shanta Jain
4	Sh Vijay Gautam
5	Sh. Parmod Kumar (Advocate)
6	Sh. Rajesh Choudhary
7	Sh. Mahinder Parshad Jain
8	Sh. Suresh Kumar Jain (Advocate) (Vice Chairman)
9	Smt. Poonam Jain
10	Sh. Jai Kumar Jain
11	Sh. Krishan Kumar Verma

a) (ii) Directors: .The election of the managing committee of the bank held on dated 21.05.2023. BOD has elected their Chairman Sh. Suresh Kumar Jain & Vice Chairperson Smt. Sandhya Kuchhal on 26.06.2023.

b) Directors with effect from 21/05/2023

Sr. No.	Name of Director
1	Sh. Suresh Kumar Jain (Advocate)–(Chairman w.e.f. 26.06.2023)
2	Smt. Sandhya Kuchhal – (Vice Chairperson w.e.f. 26.06.2023)
3	Sh. Kailash Chand
4	Sh. Amit Verma
5	Sh. Lalit Kumar Jain
6	Sh. Parmod Kumar (Advocate)
7	Smt. Poonam Jain
8	Sh. Naresh Kumar Jain
9	Sh. Rajesh Chaudhary
10	Sh. Sanjay Verma
11	Sh. Anurag Mittal

- ii) Disclosures about transactions with Key Management Personnel and directors are as under: -

(Rs. In lakh)

Remuneration paid to CEO:-Sh. Satish Kumar Kamboj	11.76
Loans and advances to directors, their relatives, companies/firms in which they are interested	
- Fund Based	NIL
- Non-Fund Based (Guarantees, L/C etc.)	NIL
Total amount sanctioned	NIL
Total amount disbursed	NIL
Amount outstanding as on 31.3.2024	NIL
Amount Overdue as on 31.3.2024	NIL
Sitting fee paid to directors	NIL

However, loan against term deposit is sanctioned to the Directors/their relatives for Rs. 99,30,588.55 as per RBI extent guidelines.

(d) Deferred Taxes and Assets and Liabilities Accounting Standard-22

- a) Deferred tax is the tax recognized on timing differences between the accounting and taxable income for the year and quantified using tax rates and laws enacted or substantively enacted by the balance sheet date. No Deferred Tax Asset or Deferred tax liability has been created on the timing difference.
- b) In compliance of Circular No. RPCD.CO.RF.BC.65/7.02.03/2003-04, RBI/2004/69 dated 23.02.2004, the details of issuer composition of Non SLR investments and the Non-Performing SLR investments as on 31.3.2024 are as under :-

i. Issuer Composition of Non-SLR investment.

(Rs. In crore)

No.	Issue	Amount	Extent of private placement	Extent of 'Below investment grade' Securities already invested	Extent of "unrated" securities, already invested	Extent of "unlisted securities"
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	FIs	--	---	-----	-----	-----
2	Others	23.24	-----	-----	-----	-----
3	Provisions held towards depreciation	-----	-----	-----	-----	-----
	Total	23.24	-----	-----	-----	-----

ii. Non performing non-SLR investments as on 31.03.2024

Particulars	Amount (Rs. Crore)
Opening Balance	NIL
Addition during the year since 1 st April	NIL
Reduction during the above period	NIL
Closing Balance	NIL
Total Provisions held	NIL

(xxi) Movement of NPA

(Amt. in Lakhs)

	31-03-2024	31-03-2023
Sub-Standard	689.40	69.07
Doubtful (Secured)		
1.D1	39.96	150.00
2.D2	129.89	15.65
3.D3	177.56	195.79
Unsecured 100% (Out of above)	20.51	22.86
Loss Assets 100%	0	0
Total	1036.81	430.51
N.P.A. Provision	1555.98	1407.82
Net N.P.A.	NIL	NIL
Gross N.P.A %	8.27	3.25
Net N.P.A. as % of Net advances	0	0

- a) No penalty was imposed by R.B.I for any violation during the year.
- b) The payment of Insurance Premium to the DICGC Rs.36,96,624/- (including G.S.T.)
Premium on deposit of insurance was paid to DICGC on due dates. No interest has
been paid to DICGC for late/short payment of premium for the year.

xxii) Profitability

- a) Interest Income as percentage of Average Working Funds 7.65%
- b) Non-Interest Income as percentage of Average Working Funds 0.14%
- c) Business (Deposits + Advances) per employee Rs. 1252.73 Lakh
- d) Operating Profit as % of Average Working Funds 2.43 %.
- e) Profit per Employee Rs.17.91 Lakh.

xxiii) Average Cost of Deposits 4.80%.

xxiv) C.R.A.R 40.94%

xxv) GST Returns and balances are subject to reconciliation.

As per our audit report of even date
For Manish Sharma & Co.
Chartered Accountants

sd/-
(Satish Kumar Kamboj)
Chief Executive Officer
Date:29.06.2024
Place: Sonapat

sd/-
(CA Manish Sharma)
Partner
M.No. 509292
FRN No. 023253N
UDIN No. : 24509292BKHIVB1637

Manish Sharma & Co.

CHARTERED ACCOUNTANTS

A-182, 3rd Floor, Jhilmil Colony, Vivek Vihar, Delhi-110095.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF

THE SONEPAT URBAN COOPERATIVE BANK LIMITED

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying consolidated financial statements of **The Sonepat Urban Cooperative Bank Limited** ("the Bank"), which comprise the Balance Sheet as at 31st March, 2024 and the Statement of Profit and Loss, and notes to the Financial Statements, including a summary of the significant accounting policies and other explanatory information [hereinafter referred to as "the financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Banking Regulations Act, 1949 ("The Act") as applicable to Co-operative Bank, the guidelines issued by the Reserve Bank of India, the Registrar of Cooperative Societies, Haryana, in the manner so required and give a true and fair view in conformity with the Accounting Standards and other accounting principles generally accepted in India, of the state of affairs of the Bank as at 31st March, 2024, and its Profit or Loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements prepared in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards, and applicable provisions of the Act and circulars and guidelines issued by the Reserve Bank of India ("RBI") from time to time and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Responsibility of the Management and those charged with Governance for the Financial Statements

The Bank's management is responsible for preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the provisions of Banking Regulation Act, 1949 (as applicable to Co-operative Bank), the guidelines issued by Reserve Bank of India (RBI), the registrar of Cooperative societies, Haryana and

accounting principles generally accepted in India, including the Accounting Standards.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are

required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The bank should strictly follow the instructions/ guidelines issued by R.B.I. vide their 'Master Circular- Management of Advances-UCBs'.

Report on Other Legal and Regulatory Requirements

1. We further report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books.
- c) The consolidated Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) The following is a summary of Memorandum of Changes submitted by us to the bank management and the same were considered and incorporated in financials of the bank. Further these changes are recorded in the books during course of audit.

Memorandum of Changes (summary)				
	Increase		Decrease	
	(No. of items)	(Rs.)	(No. of items)	(Rs.)
In respect of :				
a. Income	1	39,258.97	2	576,380.00
b. Expenditure	3	26,383.00	3	113,295.41
c. Assets	6	805783.38	3	680,709.00
d. Liabilities	6	1,903,004.00	4	1,327,721.00
e. Gross NPAs	3	67,137,531.10	--	--
f. Provision on NPAs	--	--	--	--
g. Classification of Advances	--	--	--	--
h. Risk Weighted Assets	--	--	--	--
i. Other items (if any)	--	--	--	--

For Manish Sharma & Co.

Chartered Accountants

sd/-

CA. Manish Sharma

(Partner)

(ICAI Firm Registration No. 023253N)

Membership No. 509292

Place: Sonapat

Date: 29/06/2024

UDIN NO. : 24509292BKHIVB1637

वर्तमान जमा की ब्याज दरें

(Present Interest Rates on Deposits)

जमा अमानतों पर (On Deposits) 19.01.2024 से प्रभावी

बचत खातों पर

10 लाख रुपये से कम तक 3.00%

10 लाख रुपये व अधिक पर 3.25%

मियादी/सावधि जमा अमानतों पर

7 दिन से 14 दिन तक 3.75%

15 दिन से 45 दिन तक 4.00%

46 दिन से 90 दिन तक 4.25%

91 दिन से 179 दिन तक 4.50%

180 दिन व अधिक लेकिन एक वर्ष से कम तक 5.85%

1 वर्ष व अधिक लेकिन 18 महीने से कम तक 7.00%

18 महीने व अधिक लेकिन 3 वर्ष तक 7.25%

3 वर्ष से अधिक लेकिन 5 वर्ष से कम तक 7.30%

5 वर्ष व अधिक 7.40%

वरिष्ठ नागरिकों को आधा प्रतिशत (0.5%) अधिक (शर्तें लागू)

वर्तमान ऋण की ब्याज दरें

(Present Interest Rates on Loans & Advances)

ऋण एवं अग्रिम पर (On Loans & Advances) 01.07.2024 से प्रभावी

असुरक्षित ऋण (Loan Unsecured)

50 हजार रुपये तक 11.75%

सावधि ऋण (Term Loan)

50 हजार रुपये तक 11.75%

50 हजार रुपये से अधिक व 25 लाख रुपये तक 10.65%

25 लाख रुपये से अधिक व 75 लाख रुपये तक 10.65%

75 लाख रुपये से अधिक व 125 लाख रुपये तक 10.35%

125 लाख रुपये से अधिक व 200 लाख रुपये तक 10.10%

200 लाख रुपये से अधिक व 500 लाख रुपये से कम तक 09.85%

500 लाख रुपये से अधिक 10.80%

ट्रेडर्स आसान ऋण (Traders Easy Loan)

50 हजार रुपये तक 12.25%

50 हजार रुपये से अधिक व 25 लाख रुपये तक 10.90%

25 लाख रुपये से अधिक व 75 लाख रुपये तक 10.70%

75 लाख रुपये से अधिक व 125 लाख रुपये तक 10.40%

125 लाख रुपये से अधिक व 200 लाख रुपये तक 10.30%

ट्रेडर्स ईजी-ए.पी.एम.सी. (Traders Easy - A.P.M.C.)

50 हजार रुपये तक 11.75%

50 हजार रुपये से अधिक व 25 लाख रुपये तक 10.40%

25 लाख रुपये से अधिक व 75 लाख रुपये तक 10.20%

75 लाख रुपये से अधिक व 125 लाख रुपये तक 09.90%

125 लाख रुपये से अधिक व 200 लाख रुपये तक 09.80%

नकद ऋण सीमा (Cash Credit Limit)

50 हजार रुपये तक 11.75%

50 हजार रुपये से अधिक व 25 लाख रुपये तक 10.40%

25 लाख रुपये से अधिक व 75 लाख रुपये तक 10.20%

75 लाख रुपये से अधिक व 125 लाख रुपये तक 09.90%

125 लाख रुपये से अधिक व 200 लाख रुपये तक 09.80%

200 लाख रुपये से अधिक व 500 लाख रुपये से कम तक 09.70%

500 लाख रुपये से अधिक 10.75%

सम्पत्ति पर नकद ऋण सीमा (Cash Credit Limit Against Property)

50 हजार रुपये तक 11.85%

50 हजार रुपये से अधिक व 25 लाख रुपये तक 10.50%

25 लाख रुपये से अधिक व 75 लाख रुपये तक 10.30%

75 लाख रुपये से अधिक व 100 लाख रुपये तक 10.00%

ट्रेडर्स कैश क्रेडिट सीमा (Traders Cash Credit Limit)

50 हजार रुपये तक 12.00%

50 हजार रुपये से अधिक व 25 लाख रुपये तक 10.65%

25 लाख रुपये से अधिक व 40 लाख रुपये तक 10.45%

एस.एस.आई/एम.एस.एम.ई – सावधि ऋण (SSI/MSME) - Term Loan

50 हजार रुपये तक	11.55%
50 हजार रुपये से अधिक व 25 लाख रुपये तक	09.95%
25 लाख रुपये से अधिक व 75 लाख रुपये तक	09.85%
75 लाख रुपये से अधिक व 125 लाख रुपये तक	10.00%
125 लाख रुपये से अधिक 200 लाख रुपये तक	09.80%
200 लाख रुपये से अधिक व 500 लाख रुपये से कम तक	10.00%
500 लाख रुपये व अधिक	09.75%

एस.एस.आई/एम.एस.एम.ई – नकद ऋण सीमा (SSI/MSME) - Cash Credit Limit

50 हजार रुपये तक	11.55%
50 हजार रुपये से अधिक व 25 लाख रुपये तक	09.95%
25 लाख रुपये से अधिक व 75 लाख रुपये तक	09.85%
75 लाख रुपये से अधिक व 125 लाख रुपये तक	10.00%
125 लाख रुपये से अधिक 200 लाख रुपये तक	09.80%
200 लाख रुपये से अधिक व 500 लाख रुपये से कम तक	10.00%
500 लाख रुपये से अधिक	09.75%

कृषि सहयोगी गतिविधियों के लिए सावधि ऋण (Agriculture Allied Activities)-Term Loan

50 हजार रुपये तक	11.55%
50 हजार रुपये से अधिक व 25 लाख रुपये तक	10.45%
25 लाख रुपये से अधिक व 75 लाख रुपये तक	10.35%
75 लाख रुपये से अधिक व 125 लाख रुपये तक	10.05%
125 लाख रुपये से अधिक व 200 लाख रुपये तक	09.80%
200 लाख रुपये से अधिक व 500 लाख रुपये से कम तक	09.55%
500 लाख रुपये से अधिक	08.75%

कृषि सहयोगी गतिविधियों के लिए नकद ऋण सीमा (Agriculture Allied Activities)-Cash Credit Limit

50 हजार रुपये तक	11.55%
50 हजार रुपये से अधिक व 25 लाख रुपये तक	10.20%
25 लाख रुपये से अधिक व 75 लाख रुपये तक	09.90%
75 लाख रुपये से अधिक व 125 लाख रुपये तक	09.60%
125 लाख रुपये से अधिक व 200 लाख रुपये तक	09.50%
200 लाख रुपये से अधिक व 500 लाख रुपये से कम तक	09.40%
500 लाख रुपये से अधिक	09.40%

शिक्षण संस्थानों के लिए (Loan to Educational Institutions)

50 हजार रुपये तक	12.50%
50 हजार रुपये से अधिक व 25 लाख रुपये तक	11.40%
25 लाख रुपये से अधिक व 75 लाख रुपये तक	11.40%
75 लाख रुपये से अधिक व 125 लाख रुपये तक	11.10%
125 लाख रुपये से अधिक व 200 लाख रुपये तक	10.85%
200 लाख रुपये से अधिक व 500 लाख रुपये से कम तक	10.60%

गृह ऋण – निर्माण/खरीदने हेतु (Housing Loan - Construction/Purchase)

25 लाख रुपये तक	08.50%
25 लाख रुपये से अधिक	08.60%

दुकान सह गृह ऋण (Shop cum House)

10.25%

व्यवसायिक अचल सम्पत्ति हेतु ऋण (Commercial Real Estate)

25 लाख रुपये तक	11.05%
25 लाख रुपये से अधिक	10.75%

कार्यशील पूंजी अवधि ऋण (Working Capital Term Loan)

25 लाख रुपये तक	11.25%
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वाहन ऋण (Vehicle Loan)

25 लाख रुपये तक	08.75%
25 लाख रुपये से अधिक	09.00%

विशेष

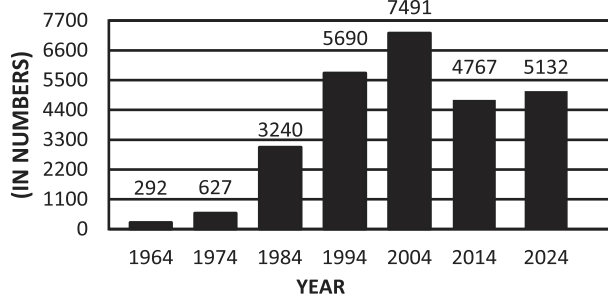
- जिन सदस्यों ने वर्ष 2017-18 (31.3.2018) का लाभांश अभी तक नहीं लिया है, वे सभी सदस्य 31 मार्च, 2025 तक अपना बकाया लाभांश (Dividends) बैंक से अवश्य ले लें, वरना रिजर्व बैंक व सहकारी विभाग के लगातार एतराज के चलते बैंक के उपनियमधारा 46 (iv) के तहत मजबूरन इस बकाया लाभांश राशि को रिजर्व फंड में डालना अनिवार्य हो जाएगा। इस बारे में इस नोटिस को अंतिम माना जाएगा।
- बैंक में ऋण पॉलिसी के तहत व लोन नियमों के अन्तर्गत कई ऋण योजनाओं को लागू किया गया है। इन ऋण योजनाओं में प्रमुख हैं— 50 हजार रु. तक पर्सनल लोन जिसमें टी.वी., फ्रिज व अन्य इलैक्ट्रॉनिक्स आइटम्स, टू व्हीलर, स्कूटर, मोटर साईकल, एयरकंडीशनर व फर्नीचर की खरीद शामिल है, 10 लाख रुपये तक मकान मुरम्मत के लिए ऋण, 140 लाख रुपये तक गृह ऋण, 40 लाख तक ट्रेडर्स कैश क्रेडिट (Traders Cash Credit), 6 करोड़ रुपये तक बिजनैस, SSI/MSME, होलसेल/रिटेल ट्रेडर्स, रियल इस्टेट कमर्शियल लोन, अस्पतालों/डॉक्टरों के लिए विशेष ऋण योजना, 10 करोड़ रुपये तक समूह ऋण आदि। वाहनों के ऋण—आवेदनों के त्वरित निपटान हेतु अलग से व्हीकल लोन कमेटी का गठन किया गया है। सभी ऋण नाममात्र प्रसंस्करण शुल्क (Processing Fee) पर उपलब्ध है।
- बैंक के पात्र सदस्यों (शेयर होल्डर्स) के लिए व्यक्तिगत दुर्घटना बीमा पॉलिसी (Group Personal Accident Insurance Policy) के तहत बीमित राशि (Assured Amount) 1,00,000 रु. है। दुर्घटना होने की स्थिति में 24 घंटे के अंदर बैंक के मुख्य कार्यकारी अधिकारी को सहयोग के लिए सूचित करें।
- शेयरधारक को बैंक से ऋण लेने के लिए शेयरपूजी Loan Secured राशि का 1 प्रतिशत व Loan Unsecured राशि का 2 प्रतिशत निर्धारित की हुई है, जबकि शेयरधारक बनने के लिए न्यूनतम शेयर राशि 5000/- रुपये है।
- जिन खातेदारों ने अपने शेयर व जमा खातों में नामिनी दर्ज नहीं कराया है, वे तुरंत नामांकन की प्रक्रिया पूरी करें जो खातेदार किसी भी कारण से (पूर्व नामांकित व्यक्ति की मृत्यु या अन्य) अपना नामिनी बदलवाना चाहते हैं वे भी तुरन्त आवश्यक कार्यवाही करें। शेयर रिकार्ड में पता, स्वामित्व, टेलीफोन नम्बर आदि से सम्बन्धित परिवर्तनों को यथासमय बैंक की जानकारी में लायें व ठीक करायें। सदस्यता पहचान पत्र बैंक मुख्यालय से प्राप्त करें।
- बैंक की तीन डिस्पेंसरियाँ जो क्रमशः मोहल्ला देवीवाड़ा पुराना शहर, गली जैन स्थानक रोहतक रोड तथा ऋषि कॉलोनी चौक, शनि मंदिर के निकट स्थित है। डाक्टरी जाँच व एक दिन का दवाई खर्च 20/- रु. है। नैब्युलाईजर व मधुमेह प्रति टेस्ट 20/- रु.अलग से है।
- 5 लाख रुपये तक जमा खाते में बकाया राशि का बीमा निक्षेप बीमा और प्रत्यय गारंटी निगम (DICGC) से कराया जाता है।
- जिन जमाकर्ताओं (Depositors) ने पिछले 10 वर्षों या उससे अधिक समय से अपने खातों में कोई लेन—देन नहीं किया है, ऐसे Unclaimed खातों की धन राशि रिजर्व बैंक के DEAF/A/c में जमा कराई जाती हैं। आप अपने खातों में लेनदेन करते रहें।
- सावधि जमा पर स्वतः स्रोत पर कर कटौती (Tax Deducted at Source i.e. TDS) की गणना व नवीनीकरण कम्प्यूटर से स्वचालित सिस्टम के द्वारा की जाती है। आप 15G/15H फार्म अप्रैल माह में अपनी बैंक शाखा में जमा करवायें।
- एल.पी.जी सब्सिडी सीधे लाभ अंतरण, SMS, E-mail Statement व Mobile Banking (Non Finance), सुविधा हेतु सम्बन्धित शाखा में सम्पर्क करें।
- सभी जमा खातों में रिजर्व बैंक द्वारा KYC नियमों का पालन अनिवार्य हैं सम्बन्धित शाखा में आधार कार्ड (Aadhaar Card) अपने खातों में जमा करायें व CTS 2010 वाली चैक बुक का ही प्रयोग करें। बैंक का IFSC कोड IBKL0729SUC है।

- बैंक का अपना MICR Code :

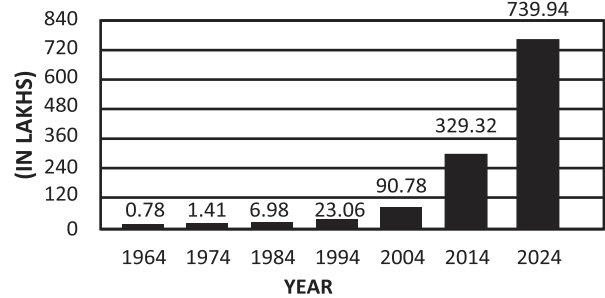
नई सब्जी मण्डी शाखा	मण्डी शाखा	गंज बाजार शाखा	गोहाना रोड शाखा	गन्नौर शाखा	न्यू ग्रेन मार्केट शाखा
131801002	131801003	131801004	131801005	131801006	131801007

PROGRESS AT A GLANCE

MEMBERSHIP

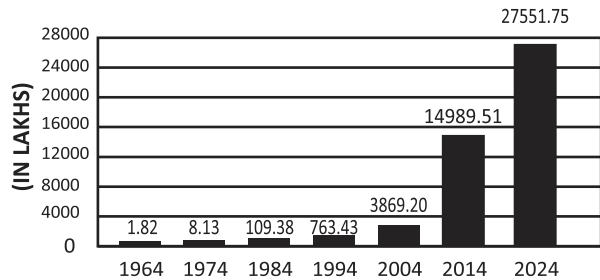


SHARE CAPITAL

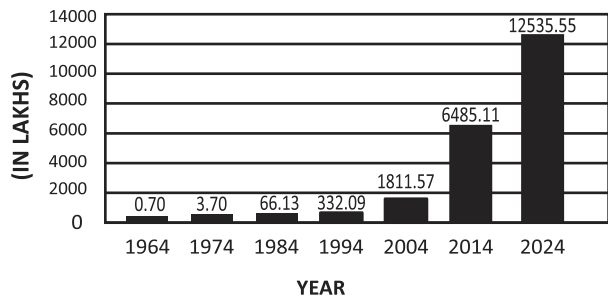


Bank started with as many as 78 Members with meager capital of Rs. 23700/-

DEPOSITS

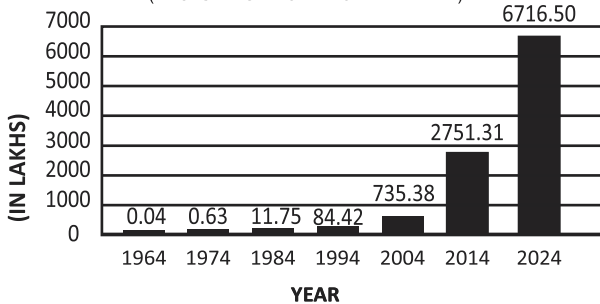


ADVANCES

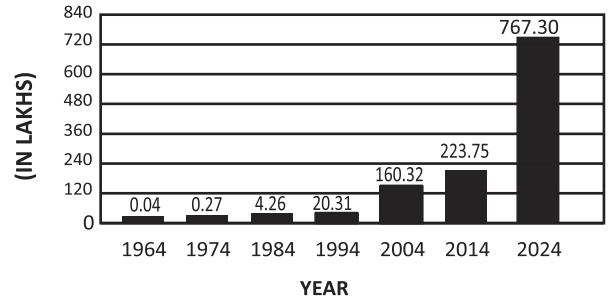


RESERVE FUND

(EXCLUDING PROFIT FOR THE YEAR)



PROFIT BEFORE TAX



YEAR	MEMBERSHIP (IN NUMBERS)	SHARE CAPITAL (IN LAKHS)	DEPOSITS (IN LAKHS)	ADVANCES (IN LAKHS)	RESERVE FUND (IN LAKHS) (excluding profit for the year)	PROFIT BEFORE TAX (IN LAKHS)	PROFIT AFTER TAX (IN LAKHS)
1964	292	0.78	1.82	0.70	0.04	0.04	NA
1974	627	1.41	8.13	3.70	0.63	0.27	NA
1984	3240	6.98	109.38	66.13	11.75	4.26	NA
1994	5690	23.06	763.43	332.09	84.42	20.31	NA
2004	7491	90.78	3869.20	1811.57	735.38	160.32	NA
2014	4767	329.32	14989.51	6485.11	2751.31	223.75	156.48
2024	5132	739.94	27551.75	12535.55	6716.50	767.30	573.12

NOTE:- Minimum 50 shares of Rs. 100/- each for new member(s) enrolled. W.E.F. 01-04-2011